

Introduced by

1 A BILL for an Act to reenact portions of Senate Bill No. 2015, as approved by the sixty-eighth  
2 legislative assembly, to provide an exemption relating to refinancing loans from the  
3 infrastructure revolving loan fund; to provide for retroactive application; and to provide an  
4 effective date.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1. REENACTMENT.** The portion of Senate Bill No. 2015, as approved by the  
7 sixty-eighth legislative assembly, and published in section 58 of chapter 47 of the 2023 Session  
8 Laws, is reenacted as follows:

9 **SECTION 58. EXEMPTION - INFRASTRUCTURE REVOLVING LOAN FUND.**

10 Notwithstanding any other provision of law, a park district may apply for a loan from  
11 the infrastructure revolving loan fund under section 6-09-49, during the biennium  
12 beginning July 1, 2023, and ending June 30, 2025, to refinance an outstanding loan  
13 for a project completed after March 31, 2022, and to pay the outstanding balance of  
14 any special assessments associated with the project.

15 **SECTION 2. RETROACTIVE APPLICATION.** This Act applies retroactively to July 1, 2023.

16 **SECTION 3. EFFECTIVE DATE.** This Act becomes effective immediately upon its filing with  
17 the secretary of state.